

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Wichita County This notice concerns the 2020 property tax rates for Wichita County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.644005
This year's total voter-approval tax rate: \$0.673701

To see the full calculations please visit www.wichitatax.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund

Balance

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Wells Fargo Tax Note	590,000	31,675	0	621,675
Postel Sheriff Vehicle Note	150,042	5,697	0	155,739
2017 LEC BOND	1,225,000	2,588,425	0	3,813,425
TEXOMA CCU NOTE	1,003,605	34,620	0	1,038,225
CAPITAL LEASES AM NATL #1	36,236	1,453	0	37,689

Total required for 2020 debt service	5,666,753
-Amount (if any) paid from funds listed in unencumbered funds	0
-Amount (if any) paid from other resources	574,025
-Excess collections last year	0
=Total to be paid from taxes in 2020	5,092,728
+ Amount added in anticipation that the taxing unit will collect only 100.59% of its taxes in 2020	-29,871
=Total debt levy	5,062,857

Unencumbered Fund Balances - Special Road & Bridge

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund

Balance

0

Current Year Debt Service - Special Road & Bridge

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0	0	0	0	0
	0	0	0	0

Total required for 2020 debt service	0
-Amount (if any) paid from Schedule A	0
-Amount (if any) paid from other resources	0
-Excess collections last year	0
=Total to be paid from taxes in 2020	0
collect only 0.00% of its taxes in 2020	0
=Total debt levy	0

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Tommy Smyth, Wichita County Tax Collector Assessor on August 07, 2020.